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**BSE ACKNOWLEDGEMENT**

<b>Acknowledgement Number</b>	3409926
<b>Date and Time of Submission</b>	11/11/2021 1:20:12 PM
<b>Scripcode and Company Name</b>	514138 - SURYALATA SPINNING MILLS LTD.-
<b>Subject / Compliance Regulation</b>	Board Meeting Outcome for 1. Submission Of Unaudited Financial Results For The Quarter And Half Year Ended 30Th September 2021 Under Regulation 33 Of SEBI (LODR) Regulations, 2015. 2. Outcome Of Board Meeting Under Regulation 30 Of SEBI (LODR) Regulations, 2015.
<b>Submitted By</b>	Venkata Ramana N
<b>Designation</b>	Company Secretary & Compliance Officer

**Disclaimer** : - Contents of filings has not been verified at the time of submission.



# SURYALATA SPINNING MILLS LIMITED

CIN-L18100TG1983PLC003962 - GST No : 36AADCS0823M1ZA

(An ISO 9001 : 2015 Certified Company)



Dated: 11<sup>th</sup> November, 2021

## **BSE Limited**

Department of Corporate Services,  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Kala Ghoda, Fort,  
**Mumbai-400001.**

Dear Sir / Madam,

- Sub: 1. Submission of Unaudited Financial Results for the Quarter and Half year ended 30<sup>th</sup> September 2021 under Regulation 33 of SEBI (LODR) Regulations, 2015.**
- 2. Outcome of Board Meeting under Regulation 30 of SEBI (LODR) Regulations, 2015.**

**Ref: Symbol- SURYALA; Scrip Code No. 5 1 4 1 3 8.**

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e., Thursday, 11<sup>th</sup> November 2021, inter-alia, has approved and taken on record the following:

1. The Un-Audited Financial Results of Company for the Quarter and Half year ended 30<sup>th</sup> September 2021 and Statement of Assets and Liabilities and Cash Flow Statement as at 30<sup>th</sup> September 2021 along with the Limited Review Report issued by the Statutory Auditors' thereon.  
A Copy of the above referred Financial Results along with the Limited Review Report is enclosed herewith.
2. Resignation of Mr. Venkata Ramana Nadupuru from the post of Company Secretary and Compliance officer of the Company w.e.f. 20<sup>th</sup> October 2021.
3. Appointment of Smt. Sada Naga Latha, as Company Secretary and Compliance officer of the Company w.e.f. 11.11.2021.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/ CFO /CMD/4/2015 dated September 09, 2015 are given in the enclosed **Annexure-I**.



The above information is also available on the website of Company: [www.suryalata.com](http://www.suryalata.com).

The meeting commenced at 11.45 A.M. and concluded at 1.00 P.M.

This is for your kind information and records.

**Yours faithfully,  
For Suryalata Spinning Mills Limited**

  
**Vithaldas Agarwal  
Managing Director  
DIN: 00012774**



**Resignation & Appointment of Company Secretary & Compliance Officer of the Company****Suryalata Spinning Mills Limited**

S. No	Details of Events that needs to be provided	Information of such event(s)	Information of such event(s)
1	Reason for change viz. resignation, appointment, removal, <del>death</del> or otherwise;	Resignation	Appointment
2	Date of Cessation/ Appointment	w.e.f. 20.10.2021	w.e.f. 11.11.2021
3	Brief profile (in case of appointment)	Not Applicable	<b><u>Brief Profile:</u></b> Smt. Sada Naga Latha is a 1. Member of Institute of Company Secretaries of India (Membership Number - 59897). 2. Member of Institute of Cost & Works Accountants of India (Membership Number - 48989). 3. Qualified Independent Director from the Indian Institute of Corporate Affairs (IICA) certified dated 23rd March 2020. 4. B.Com. from Acharya Nagarjuna University.
4	Disclosure of relationships between directors (in case of appointment of Director)	Not Applicable	Not Applicable

For ~~Suryalata~~ Spinning Mills Limited

Vithaldas Agarwal  
Managing Director  
DIN: 00012774





# SURYALATA SPINNING MILLS LIMITED

CIN-L18100TG1983PLC003962 - GST No : 36AADCS0823MIZA

(An ISO 9001 : 2015 Certified Company)



## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2021

(Amount In Lakhs.)

Particulars	For the Quarter Ended			Half Year Ended		for the Year
	30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
I Revenue from operations	12,178	9,468	7,560	21,646	9,315	27,653
II Other income	24	24	23	48	49	105
III Total (I+II)	12,202	9,492	7,583	21,694	9,364	27,758
IV Expenses						
Cost of materials consumed	6,469	5,911	3,093	12,380	5,231	15,975
Change in inventories of finished goods, stock in trade and work in progress	1,451	(13)	2,224	1,438	295	(1,661)
Employee benefit Expenses	880	714	546	1,594	995	2,730
Finance costs	192	264	232	455	492	1,149
Depreciation and amortisation expenses	280	275	276	555	549	1,119
Other expenses	1,920	1,735	1,304	3,656	2,180	5,798
Total Expenses(IV)	11,192	8,886	7,675	20,078	9,742	25,110
V Profit before tax	1,010	606	(92)	1,616	(378)	2,648
VI Tax expense:						
Current tax	176	126	-	302	-	483
Deferred tax	118	51	(24)	169	(98)	288
VII Profit for the period (VII-VIII)	716	429	(68)	1,145	(280)	1,877
VIII OTHER COMPREHENSIVE INCOME						
A-(i) Items that will be reclassified to the profit or loss	-	-	-			-
(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-			-
B-(i) Items that will not be reclassified to the profit or loss						74
a) Remeasurement of Defined employee benefit plans	-	-	-			(22)
(ii) Income tax on items that will not be reclassified to the profit or loss	-	-	-			52
Total Other Comprehensive Income (net of taxes)	-	-	-			52
Total Comprehensive Income for The Period	716	429	(68)	1,145		1,929
IX Earnings per Equity share-Basic and diluted (Not Annualised)	16.78	10.05	(1.59)	26.83	(6.55)	43.99
Weighted average number of equity shares (In no's lakhs)	42.67	42.67	42.67	42.67	42.67	42.67





# SURYALATA SPINNING MILLS LIMITED

CIN-LI8100TG1983PLC003962 - GST No : 36AADCS0823M1ZA

(An ISO 9001 : 2015 Certified Company)



## Notes:

- 1 The Company's business activity falls within a single business segment i.e yarn, in terms of Ind AS 108 on operating segments.
- 2 These results have been prepared in accordance with the Companies ( Indian Accounting Standards )rules 2015 (Ind AS) prescribed Under Section 133 of the Companies Act,2013 and other recognised accounting practises and policies to the extent applicable.
- 3 The above Unaudited financial results have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 11th November 2021 . The statutory auditors of the company have conducted limited review of the results for the quarter ended September 30, 2021.
- 4 The above mentioned Income from operations are disclosed net of GST Collected on Sales.
- 5 Current Tax Provision is calculated under Minimum Alternate Tax Provisions under the Section 115 JB of the Income Tax Act 1961
- 6 The Company installed 10 MW Solar Power Plants for Captive consumption in manufacturing units to support Green energy Drives.
- 7 Due to COVID-19 Pandemic 1st Wave in 2020 and 2nd wave in 2021, the results shown above are not comparable quarter, Half year and year ended 31st March 2021.
- 8 Figures of the previous quarter/ year have been re grouped and re classified where ever necessary to correspond with current year's presentataion.

Place : Secunderabad  
Date : 11th November 2021



For and on behalf of Board of Directors  
for Suryalata Spinning Mills Limited

  
Vithaldas Agarwal  
Managing Director  
( DIN : 00012774 )



# SURYALATA SPINNING MILLS LIMITED

CIN-L18100TG1983PLC003962 - GST No : 36AADCS0823M1ZA

(An ISO 9001 : 2015 Certified Company)



## STATEMENT OF ASSETS AND LIABILITIES

(Amount In Lakhs.)

Particulars	As at Sep 30, 2021	As at March 31, 2021
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	20,156	18,845
(b) Capital work-in-progress	125	57
(c) Intangible Assets	1	1
(d) Financial Assets		
(i) Loans	1	0
(ii) Other financial assets	1,005	1,003
(e) Other noncurrent assets	446	258
<b>Total Non-current assets</b>	<b>21,733</b>	<b>20,164</b>
<b>Current assets</b>		
(a) Inventories	2,664	4,480
(b) Financial Assets		
(i) Investments	0	0
(ii) Trade receivables	2,401	1,675
(iii) Cash and cash equivalents	639	29
(iv) Other Bank Balances	195	194
(v) Other financial assets	42	55
(c) Other current assets	1,057	1,112
(d) Current tax asset (net)		
<b>Total Current assets</b>	<b>6,998</b>	<b>7,545</b>
<b>Total Assets</b>	<b>28,731</b>	<b>27,709</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	427	427
(b) Other Equity	15,567	14,421
<b>Total Equity</b>	<b>15,994</b>	<b>14,848</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	6,583	5,313
(b) Deferred tax liabilities	2,805	2,658
(c) Other non-current liabilities	239	257
<b>Total Non-current liabilities</b>	<b>9,627</b>	<b>8,228</b>
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	443	1,492
(ii) Trade payables		
Micro and small enterprises	84	60
Creditors other than micro and small enterprises	268	162
(iii) Other financial liabilities	2,029	2,690
(b) Other current liabilities	162	46
(c) Provisions	51	38
(c) Current tax liabilities (net)	73	145
<b>Total Current liabilities</b>	<b>3,110</b>	<b>4,633</b>
<b>Total liabilities</b>	<b>12,737</b>	<b>12,861</b>
<b>Total Equity and Liabilities</b>	<b>28,731</b>	<b>27,709</b>

For and on behalf of Board of Directors  
for Suryalata Spinning Mills Limited



Vithaldas Agarwal  
Managing Director  
( DIN : 00012774 )

Place : Secunderabad  
Date : 11th November 2021



# SURYALATA SPINNING MILLS LIMITED

CIN-L18100TG1983PLC003962 - GST No : 36AADCS0823MIZA

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## STATEMENT OF CASH FLOW FOR THE FINANCIAL HALF YEAR ENDED 30TH SEPTEMBER, 2021

PARTICULARS	Ms. in Lakhs	
	For the Current Half Year Ended 30.09.2021 (Un Audited)	For the Previous Half Year Ended 31.03.2021 (Audited)
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before tax	1,616.02	2,647.95
Add Depreciation	555.09	1,118.52
Finance Charges	455.38	1,149.48
Fair value (Profit)/Loss on Investments	-	(0.01)
Other Comprehensive Income/(Loss)	-	73.67
(Profit)/Loss on sale of Assets (net)	-	2.28
	<u>1,010.47</u>	<u>2,343.94</u>
	2,626.49	4,991.89
Less Interest earned	29.99	59.37
Direct Taxes paid	374.23	324.66
	<u>404.22</u>	<u>384.02</u>
Operating Profit before working capital changes	2,222.27	4,607.86
Add		
: Decrease/(Increase) in Inventories	1,816.28	(1,944.49)
Decrease/(Increase) in Receivables	(725.99)	795.95
Decrease/(Increase) in Loans & Advances	87.87	(64.78)
(Decrease)/Increase in Non Current Liabilities	(18.40)	(15.52)
(Decrease)/Increase in Current Liabilities	153.43	(28.77)
	<u>1,313.20</u>	<u>(1,257.62)</u>
Net Cash flow from Operating activity (A)	<u>3,535.47</u>	<u>3,350.25</u>
<b>B CASHFLOW FROM INVESTING ACTIVITIES</b>		
<b>INFLOW:</b>		
Sale of Assets (net of taxes)	-	1.00
Interest Received	38.96	65.04
	<u>38.96</u>	<u>66.04</u>
<b>OUTFLOW:</b>		
Decrease/(Increase) in Non-current financial assets	(2.19)	(89.50)
Acquisition of fixed assets including Capital Work in	(1,936.00)	(371.37)
(Increase)/Decrease in Advance for Capital equipment	(218.62)	(211.45)
	<u>(2,156.80)</u>	<u>(672.31)</u>
Net Cash flow from Investing activity (B)	<u>(2,117.85)</u>	<u>(606.27)</u>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
<b>INFLOW:</b>		
Term Loans Received	-	-
Deferred payment Loan Received	1,412.83	-
Hire Purchase Loans Received	-	-
Unsecured Loans received	-	-
Increase/(decrease) in Bank Borrowings	(1,048.91)	(553.97)
	<u>363.92</u>	<u>(553.97)</u>
<b>OUTFLOW:</b>		
Repayment of Term loans	700.00	947.09
Dividends Paid	-	12.65
Repayment of preference shares	-	150.00
Repayment of Hire Purchase loans	15.09	25.37
Repayment of sales tax loans	-	55.00
Repayment of Unsecured loans	-	162.92
Interest Paid	456.54	849.80
	<u>1,171.63</u>	<u>2,202.83</u>
Net Cash flow from financing activities (C)	<u>(807.71)</u>	<u>(2,756.80)</u>
Net increase/(decrease) in Cash/Cash Equivalents during the year (A)	609.91	(12.82)
Add: Cash/Cash equivalents at the beginning of the year	28.59	41.41
Cash/Cash equivalents at the end of the year	638.50	28.59

The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Indian Accounting Standard (Ind-AS) - 7 on Statement of Cash flow.

For and on behalf of Board of Directors  
for Suryalata Spinning Mills Limited

Vithaldas Agarwal  
Managing Director  
(DIN : 00012774)

Place : Secunderabad  
Date : 11th November 2021





Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

To the Board of Directors of SURYALATA SPINNING MILLS LIMITED.

1. We have reviewed the accompanying statement of unaudited financial results of SURYALATA SPINNING MILLS LIMITED ("the Company") for the quarter ended September 30, 2021 and year-to-date results for the period from April 01, 2021 to September 30, 2021 ("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad  
Date : 11.11.2021



for K S RAO & CO.  
Chartered Accountants  
Firm's Regn No. 003109S  
  
(V VENKATESWARA RAO)  
Partner  
Membership No. 219209

UDIN: 21219209 AAAADW 5554