



SURYALATA SPINNING MILLS LIMITED

CIN-L18100TG1983PLC003962 - GST No : 36AADCS0823M1ZA

(An ISO 9001 : 2015 Certified Company)



Date: 9th November 2022

To
BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai - 400 001
Maharashtra, India.

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting – Unaudited Financial Results for the quarter and half year ended 30th September 2022 as per Regulation 30 & 33 of SEBI (Listing Obligations and Disclosures Requirement) 2015;

Ref : Scrip Code No. 5 1 4 1 3 8;

We wish to inform your esteemed organization that the Board of Directors of the Company at their meeting held on Wednesday, the 9th day of November 2022 have inter-alia, **considered and approved the Unaudited Financial Results** for the quarter and half year ended 30th September 2022, along with the Cash Flow Statement and the Statement of Assets & Liabilities of the Company, in accordance with the provisions of Regulation 33 of the SEBI Listing Regulations, along with the Limited Review Auditors Report thereon. These results have been duly reviewed by the Audit Committee of the Company.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirement), Regulations 2015, we hereby enclose the following:

- Statement of Unaudited Financial Results for the quarter and half year ended 30th September 2022;
- Statement of Assets & Liabilities for the quarter and half year ended 30th September 2022;
- Statement of Cash Flow for the quarter and half year ended 30th September 2022;
- Limited Review Report on the Unaudited Financial Results for the quarter and half year ended 30th September 2022;

We request you to take the above documents in your records and acknowledge the same. The above information is also available on the website of Company: www.suryalata.com.

This is for your kind information and records.

Thanking you,

Yours faithfully,
For SURYALATA SPINNING MILLS LIMITED


VITHALDAS AGARWAL
Managing Director
DIN: 00012774





SURYALATA SPINNING MILLS LIMITED

CIN-L18100TG1983PLC003962 - GST No : 36AADCS0823M1ZA

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

(Amount Rs.In Lakhs.)

Particulars	For the Quarter Ended			Half Year Ended		Ended
	30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31.03.2022
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
I Revenue from operations (Net)	11,585	13,350	12,178	24,935	21,646	48,034
II Other income	118	24	24	142	48	169
III Total (I+II)	11,703	13,374	12,202	25,077	21,694	48,203
IV Expenses						
Cost of materials consumed	7,926	8,348	6,469	16,274	12,380	27,237
Change in inventories of finished goods, stock in trade and work in progress	(996)	271	1,451	(725)	1,438	1,738
Employee benefit Expenses	840	832	880	1,673	1,594	3,140
Finance costs	127	171	192	297	455	878
Depreciation and amortisation expenses	317	296	280	613	555	1,143
Other expenses	2,262	2,144	1,920	4,406	3,656	8,009
Total Expenses(IV)	10,476	12,062	11,192	22,538	20,078	42,145
V Profit before Exceptional items and Tax	1,227	1,312	1,010	2,539	1,616	6,058
VI Exceptional Items	-	-	-	-	-	-
VII Profit before Tax	1,227	1,312	1,010	2,539	1,616	6,058
VIII Tax expense:						
Current tax	281	303	176	584	302	1,536
Deferred tax	28	27	118	55	169	(253)
IX Profit for the period (VII-VIII)	918	982	716	1,900	1,145	4,775
X OTHER COMPREHENSIVE INCOME						
A-(i) Items that will be reclassified to the profit or loss	-	-	-			
(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-			
B-(i) Items that will not be reclassified to the profit or loss						(19)
a) Remeasurement of Defined employee benefit plans						17
(ii) Income tax on items that will not be reclassified to the profit or loss	-	-	-			
Total Other Comprehensive Income (net of taxes)	-	-	-			(52)
Total Comprehensive Income for The Period	918	982	716	1,900	1,145	4,723
XI Weighted average number of equity shares (In no's lakhs) (Face Value of Rs.10/- each)	42.67	42.67	42.67	42.67	42.67	42.67
XII Earnings per Equity share-Basic and diluted (Not Annualised)	21.51	23.01	16.78	44.53	26.83	111.91

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SURYALATA SPINNING MILLS LIMITED

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STATEMENT OF ASSETS AND LIABILITIES

(Amount In Lakhs.)

Particulars	As at September 30, 2022	As at March 31, 2022
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	19,896	20,036
(b) Capital work-in-progress	827	63
(c) Intangible Assets	-	0
(d) Financial Assets		
(i) Loans	1	1
(ii) Other financial assets	1,259	1,198
(e) Other noncurrent assets	591	1,157
Total Non-current assets	22,574	22,455
Current assets		
(a) Inventories	2,801	3,824
(b) Financial Assets		
(i) Investments	0	0
(ii) Trade receivables	1,989	2,957
(iii) Cash and cash equivalents	1,323	308
(iv) Other Bank Balances	2,914	1,437
(v) Other financial assets	62	50
(c) Other current assets	927	1,112
(d) Current tax asset (net)	-	-
Total Current assets	10,016	9,688
Total Assets	32,590	32,143
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	427	427
(b) Other Equity	20,982	19,120
Total Equity	21,409	19,547
Liabilities		
Non - current liabilities		
(a) Financial Liabilities		
(i) Borrowings	4,895	4,827
(b) Deferred tax liabilities	2,442	2,366
(c) Other non-current liabilities	202	221
Total Non- current liabilities	7,539	7,414
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,226	2,861
(ii) Trade payables		
Micro and small enterprises	27	79
Creditors other than micro and small enterprises	281	195
(iii) Other financial liabilities	1,712	1,573
(b) Other current liabilities	58	76
(c) Provisions	221	138
(c) Current tax liabilities (net)	117	260
Total Current liabilities	3,642	5,182
Total liabilities	11,181	12,596
Total Equity and Liabilities	32,590	32,143

For and on behalf of Board of Directors
for Suryalata Spinning Mills Limited

Place : Secunderabad
Date : 09th November 2022

Vithaldas Agarwal
Managing Director
(DIN : 00012774)



SURYALATA SPINNING MILLS LIMITED

STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2022

Rs.in Lakhs

PARTICULARS	For the Current Year Ended 30.09.2022		For the Previous Year Ended 31.03.2022	
A CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before tax		2,539.50		6,057.96
Add: Depreciation	613.05		1,142.79	
Finance Charges	297.18		878.29	
Fair value (Profit)/Loss on Investments	-		(0.01)	
Other Comprehensive Income/(Loss)	-		(69.12)	
(Profit)/Loss on sale of Assets (net)	5.35	915.58	0.01	1,951.96
		3,455.08		8,009.92
Less: Interest earned	40.00		63.94	
Direct Taxes paid	726.82	766.82	1,409.87	1,473.81
Operating Profit before working capital changes		2,688.26		6,536.11
Add: Decrease/(Increase) in Inventories	1,023.65		655.72	
Decrease/(Increase) in Receivables	967.76		(1,281.25)	
Decrease/(Increase) in Loans & Advances	(1,304.75)		(1,243.01)	
(Decrease)/Increase in Non Current Liabilities	125.37		(328.98)	
(Decrease)/Increase in Current Liabilities	66.79	878.84	804.26	(1,393.25)
Net Cash flow from Operating activity (A)		3,567.08		5,142.86
B CASHFLOW FROM INVESTING ACTIVITIES				
INFLOW:				
Sale of Assets (net of taxes)	0.70		3.50	
Interest Received	39.44	40.14	69.66	73.16
OUTFLOW:				
Decrease/(Increase) in Non-current financial assets	(60.70)		(196.10)	
Acquisition of fixed assets including Capital Work in Progress	(1,245.55)		(2,339.00)	
(Increase)/Decrease in Advance for Capital equipment	566.24	(740.01)	(899.06)	(3,434.15)
Net Cash flow from Investing activity (B)		(699.88)		(3,360.99)
C CASH FLOW FROM FINANCING ACTIVITIES				
INFLOW:				
Term Loans Received	-		-	
Hire Purchase Loans Received	35.00		-	
Unsecured Loans received	11.00		35.00	
Deferred Payment Loan - Hero	-		1,884.55	
Increase/(decrease) in Bank Borrowings	(780.28)	(734.28)	(358.29)	1,561.26
OUTFLOW:				
Repayment of Term loans	650.00		1,350.00	
Dividends Paid	-		25.29	
Repayment of preference shares	-		-	
Repayment of Solar Project loan - Hero	176.43		648.14	
Repayment of Hire Purchase loans	13.69		28.64	
Repayment of sales tax loans	-		113.16	
Repayment of Unsecured loans	25.00		99.00	
Interest Paid	252.67	1,117.79	799.80	3,064.03
Net Cash flow from financing activities (C)		(1,852.07)		(1,502.77)
Net increase/(decrease) in Cash/Cash Equivalents during the year (A+B+C)		1,015.14		279.09
Add: Cash/Cash equivalents at the beginning of the year		307.68		28.59
Cash/Cash equivalents at the end of the year		1,322.82		307.68

1 The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Indian Accounting Standard (Ind-AS) - 7 on Statement of Cash flow.

2 Previous year comparatives have been reclassified to confirm with current year's presentation, where ever applicable.

3 Cash and Cash equivalents comprises of :

S.No	Particulars	As at 31.03.2022	As at 31.03.2021
A.	Cash on Hand	7.28	5.50
B.	Balances in bank a/c's	1315.54	302.18
C.	With Post Office Savings Bank (Pledged with Central Excise Dept)		
	Cash and Cash equivalents in Cash Flow Statement	1322.82	307.68

The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Indian Accounting Standard (Ind-AS) - 7 on Statement of Cash flow.

Place : Secunderabad
Date : 09th November, 2022



For and on behalf of Board of Directors
for Suryalata Spinning Mills Limited

Vithaldas Agarwal
Managing Director
(DIN : 00012774)



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Notes:

- 1 The Company's business activity falls within a single business segment i.e yarn, hence in terms of Ind AS 108 Operating segments is not applicable to Company
- 2 These Financial results have been prepared in accordance with the Companies (Indian Accounting Standards)rules 2015 (Ind AS) prescribed Under Section 133 of the Companies Act,2013 and other recognised accounting practises and policies to the extent applicable.
- 3 The above un audited financial results have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 09th November 2022 . The statutory auditors of the company have submitted Limited Review Auditors report of the results for the quarter ended September 30, 2022.
- 4 The above mentioned Income from operations are disclosed net of GST Collected on Sales.
- 5 The Company has neither subsidiary nor associate and Joint Venture, hence the reporting under the IND AS-110 " Consolidated Financial Statements" is not applicable.
- 6 Figures of the previous quarter/ year have been re grouped and re classified where ever necessary to make them comparable for the purpose of preparation and presentation of Financial Results.

For and on behalf of Board of Directors
For Suryalata Spinning Mills Limited

Vithaldas Agarwal
Managing Director
(DIN : 00012774)



Place : Secunderabad
Date : 09th November 2022



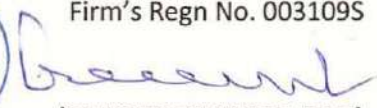
Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

To the Board of Directors of **SURYALATA SPINNING MILLS LIMITED.**

1. We have reviewed the accompanying statement of unaudited financial results of SURYALATA SPINNING MILLS LIMITED ("the Company") for the quarter ended September 30, 2022 and year-to-date results for the period from April 01, 2022 to September 30, 2022 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial information performed by the Independent Auditor of the Entity*, issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for K S RAO & CO.
Chartered Accountants
Firm's Regn No. 003109S




(V VENKATESWARA RAO)

Partner

Membership No. 219209

UDIN: 22219209 BC PKW 4879

Place : Hyderabad
Date : 09.11.2022